

Becklee Real Estate, LLC
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RENT GUARANTEE LETTER

Date: _____

Applicant or Resident's Name _____

Rent, or Market Rent at time of application; \$_____ per month.

WHEREAS, Guarantor is a parent/employer/associate/related party as the case may be of Applicant/Resident;

WHEREAS, the Applicant/Tenant has made and given to Landlord a lease agreement for the property at _____;

WHEREAS, Landlord would not enter into the lease with the Applicant/Tenant but for the undersigned Guarantor's agreement to guarantee payment due Landlord under the lease and to guarantee performance of the lease;

WHEREAS, the undersigned Guarantor believes that it is in the best interest of himself/herself and the Applicant/Tenant that he/she unconditionally guarantee the payment and performance of the lease to Landlord;

NOW, THEREFORE, in consideration of Landlord entering into the lease with the Applicant/Tenant, as an inducement to Landlord making the lease, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, as an approved Guarantor for the Applicant/Tenant, I agree as an approved Guarantor for the above applicant, I agree to guarantee all terms of the rental lease which shall be signed by the Applicant/Tenant. By signing, I guarantee full performance to the Landlord of all which is committed to by the Applicant/Tenant. This includes, but is not limited to, the payment of rent, damages, etc. My guarantee will be binding and in effect under any circumstance which may occur during the above Applicant/Tenant's lease term. These circumstances may include but are not limited to violation of the lease agreement due to noise disturbances, unsanitary housekeeping, non-conformance with rules and regulations. The previous shall result in the termination of the resident's occupancy. In the event the resident's occupancy is terminated, I shall be responsible for any and all damages and rent loss.

I understand that I have the right to copies of any and all correspondence between the rental office and the Tenants of the unit the above applicant shall occupy. I will be sent copies of second notices of problems. In the event of a severe violation, I will be sent notice right away.

I will assume all of the above responsibility and guarantee in full the signature of the above named Applicant/Tenant on any Lease or legal document between him/her and the Landlord.

Name of Guarantor: (print) _____

Street Address (include zip) _____

Phone Numbers:

Email:

Signature of Guarantor _____ Date _____

Notary _____

This form must be signed in front of rental agent or notarized.